Awareness Programme on "Anti Money Laundering and Countering the Financing of Terrorism (AML/CFT) Compliance Requirements and Beneficial Ownership Reporting requirements", for Trust or Company Service Providers - July 20, 2026

An awareness session on "Anti Money Laundering and Countering the Financing of Terrorism (AML/CFT) Compliance Requirements and Beneficial Ownership Reporting requirements" was successfully conducted for Trust or Company Service Providers (TCSPs) on July 20, 2026 at the Centre for Banking Studies, Rajagiriya. The programme was organized by the Financial Intelligence Unit (FIU) in collaboration with the Department of Registrar of Companies (DRC). Approximately 120 participants including private institutions and other professionals representing the Trust or Company Service Provider (TCSP) sector participated in the programme.

The main objective of the session was to enhance awareness of AML/CFT regulatory requirements, Beneficial Ownership Reporting requirements, promote best practices, and mitigate Money Laundering, Terrorist Financing and Proliferation Financing (ML/TF/PF) risks within the industry.

Dr. Subhani Keerthiratne, Director of the FIU delivered the opening remarks at the programme emphasizing the importance of compliance with AML/CFT/CPF requirements. She further highlighted the process of the ongoing Mutual Evaluation (ME) and its applicability and expectations from TCSPs. Mrs. Theja Pathberiya, Deputy Director of the FIU, Mrs. Wangeesha Karunarathna, Deputy Director of the FIU, Mr. Ayoj Induranga, Senior Assistant Director of the FIU and Mrs. Shyama Harshani, Registrar of the Department of Registrar of Companies, addressed the sessions as resource persons.

The following topics were discussed during the awareness session:

- Introduction to ML/TF/PF
- Outcomes of the National Risk Assessment of Sri Lanka and the National AML/CFT Policy
- Legal framework applicable to Trust or Company Service Providers
- AML/CFT obligations of Trust or Company Service Providers
- Suspicious Transaction Reporting requirements
- Customer Due Diligence (CDD) Rules applicable to Trust or Company Service Providers
- Targeted Financial Sanctions (TFS) on TF and PF.
- Beneficial Ownership Reporting requirements

The programme was successfully concluded with an interactive discussion which served to enhance participants' understanding of the topics covered during the session.