

Inaugural Meeting of the Sub Committee on Virtual Asset Service Providers

The inaugural meeting of the Sub Committee on Virtual Asset Service Providers (VASPs), established under the policy guidance of the AML/CFT National Coordinating Committee (NCC), was held on 20 January 2026 from 9.00 a.m. to 10.00 a.m. at the Central Bank of Sri Lanka.

The meeting commenced with the keynote address delivered by Dr. Nandalal Weerasinghe, Governor of the Central Bank of Sri Lanka and Chairman the NCC. The Governor highlighted the importance of introducing a regulatory framework for VASPs explaining the current position of Sri Lanka with respect to VASPs. He also outlined the expected role of the Sub Committee. This was followed by a presentation by Hon. Eranga Weeraratne, Deputy Minister of the Ministry of Digital Economy and Chairman of the Sub Committee, on the proposed regulatory framework for VASPs. Thereafter, Dr. Subhani Keerthiratne, Director of the Financial Intelligence Unit Sri Lanka, delivered a presentation highlighting the international obligations of Sri Lanka on VASPs and the requirement of bringing them within a comprehensive regulatory framework soon.

The session concluded with a discussion among members on key considerations for the virtual asset sector, emphasizing the Sub Committee's role in supporting policy development, strengthening regulatory measures, and enhancing supervisory initiatives.



