

## Workshop on Freezing of Non-Financial Assets under Targeted Financial Sanctions

The Financial Intelligence Unit (FIU), in collaboration with the Ministry of Defence, conducted a joint workshop on **15 October 2025** for key government agencies responsible for maintaining non-financial assets registries and person/entity registries.



The objective of the workshop was to strengthen the effective implementation of **Targeted Financial Sanctions (TFS)** under relevant **United Nations Security Council Resolutions (UNSCRs)**, in line with the requirements of the **Financial Action Task Force (FATF) Recommendations 6 and 7** on Countering the Financing of Terrorism (CFT) and Proliferation Financing (PF).

The session was attended by officials from the following institutions:

- Registrar General's Department (Land Registry)
- Department of Motor Vehicles (Vehicle Registry)
- Merchant Shipping Secretariat (Vessel Registry)
- Department of Registration of Persons
- Registrar of Companies
- Department of Immigration and Emigration

The workshop focused on:

- The international and domestic legal framework for TFS implementation.
- Obligations of registries in freezing land, property, vehicles, vessels, and other registrable assets of designated persons and entities.
- Practical workflows and challenges in Sri Lanka, including identification of assets, hidden ownership, and data linkages.
- Global case studies and examples of asset freezing measures.

The discussions highlighted that **registries are critical frontline actors** in the national framework for TFS implementation. Effective and immediate freezing of non-financial assets, along with strong inter-agency coordination, is vital to safeguard national security and ensure Sri Lanka's compliance with international standards.