

## **Financial Intelligence Unit of Sri Lanka entered into a Memorandum of Understanding with the National Secretariat for Non-Governmental Organizations - November 04, 2024**

The Financial Intelligence Unit (FIU) of Sri Lanka entered into a Memorandum of Understanding (MOU) with the National Secretariat for Non-Governmental Organizations on November 04, 2024 at the Central Bank of Sri Lanka (CBSL) to ) to exchange information on investigations and prosecutions of Money Laundering (ML), Terrorist Financing (TF) and related crimes and of any persons connected thereto. This MOU has been entered into by the FIU, in terms of the provisions of the Financial Transactions Reporting Act, No. 6 of 2006.

Mr. Sanjeewa Wimalagunaratna, Director General and the Registrar of the National Secretariat for Non-Governmental Organizations, and Dr. Subhani Keerthiratne, Director of the FIU signed the MOU on behalf of the respective institutions. The MOU was signed in the presence of Dr. P Nandalal Weerasinghe, the Governor of the CBSL, in the capacity as the Chairman of the Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) National Coordinating Committee. Mrs. K M A N Daulagala, Senior Deputy Governor of the CBSL and Mrs. E H Mohotty, Assistant Governor of the CBSL also graced the event.

Non-Governmental Organizations (NGOs) could be misused for ML/TF and related crimes, and thereby could threaten the stability of the national and global economic and financial systems. The National Secretariat for Non-Governmental Organizations is responsible for registering NGOs, monitoring their activities, providing facilities, and taking action against any misconduct etc. This MOU will facilitate National Secretariat for Non-Governmental Organizations to exchange information with the FIU relating to any incident, investigation or prosecution stemming from the activities carried out by the National Secretariat or on any person connected to such activity, which will be an important aspect in prevention, detection and prosecution of ML/TF and related crimes.

With the signing of this MOU, the FIU has entered into 16 MOUs with domestic government agencies, including Sri Lanka Customs, Sri Lanka Police, Department of Immigration and Emigration, Inland Revenue Department, Department for Registration of Persons, Excise Department of Sri Lanka, Commission to Investigate Allegations of Bribery or Corruption, Registrar General's Department etc., in order to share information to strengthen the AML/CFT framework of the country. The FIU has entered into 45 MOUs with foreign counterparts as well.



Mr. Sanjewa Wimalagunaratna, Director General of the National Secretariat for Non-Governmental Organizations, and Dr. Subhani Keerthiratne, Director of the FIU exchanging the MOU in the presence of Dr. P Nandalal Weerasinghe, the Governor of the CBSL/Chairman of the AML/CFT National Coordinating Committee.



Dr. P Nandalal Weerasinghe, the Governor of the CBSL, Mrs. K M A N Daulagala, Senior Deputy Governor of the CBSL, Mrs. E H Mohotty, Assistant Governor of the CBSL, with the officers of the NGO Secretariat and the FIU during the signing of the MOU.