

CB Governor attends 2023 Asia Pacific Group on Money Laundering Annual Plenary in Canada

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Governor Weerasinghe signing the MOU between FIU of Sri Lanka and FIU of Timor Leste with Maria Jose de Jesus Sarmento, Head of Financial Information Unit, Banco Central de Timor-Leste



Governor Weerasinghe exchanging the MOU signed between FIU of Sri Lanka and FIU of Lao PDR with Vathana Dalaloy, Deputy Governor, Bank of Lao PDR

Central Bank Governor Dr. Nandalal Weerasinghe in his capacity as the Chairman of the National Coordinating Committee (NCC) on Anti Money Laundering/Countering the Financing of Terrorism (AML/CFT), represented the Sri Lankan delegation to the 2023 Annual Plenary of the Asia Pacific Group on Money Laundering (APG) and the ensuing Technical Assistance and Training (TA&T) Forum held in Vancouver, Canada from July 11 – 14.

The Sri Lankan delegation consisted of expert assessors participating in the respective Mutual Evaluations of the Peoples' Democratic Republic of Lao (Lao PDR), Nepal and Brunei.

The annual Plenary brought together over 300 delegates from the 42 APG member countries, observer institutions and jurisdictions, and private sector stakeholders to discuss issues concerning countering serious financial crime, including money laundering (ML), terrorist financing (TF), and proliferation financing relating to weapons of mass destruction (PF).

The 2023 APG was co-chaired by Julien Brazeau, the Associate Assistant Deputy Minister of Finance from the Department of Finance of Canada, and Ian McCartney, the Deputy Commissioner of the Australian Federal Police.

During the Plenary, two Memoranda of Understanding (MOUs) were signed between the Financial Intelligence Unit (FIU) of Sri Lanka and the FIUs of Timor Leste and Lao PDR.

These MOUs would assist to enhance international cooperation and collaboration in combating Money Laundering and Terrorism Financing (ML/TF) between the respective jurisdictions.

Governor Weerasinghe, provided leadership in facilitating these partnerships, reflecting Sri Lanka's commitment to strengthening international ties in the fight against illicit financial activities.
