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இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

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நிதியியல் உளவறிதல் பிரிவு

Financial Intelligence Unit

037/08/001/0010/018

04 May, 2018

Members of Institute of Chartered Accountants of Sri Lanka  
Malalasekera Mawatha  
Colombo 7.

Dear Sir/Madam,

The Financial Intelligence Unit of Sri Lanka (FIU-SL) would like to take this opportunity to thank all members who participated at the awareness program conducted on 17.04.2018 for the Designated Non-Finance Business sector in particular the Accountants and Trust or Company Service Providers on Anti-Money Laundering and Countering the Financing of Terrorism responsibilities under the Financial Transactions Reporting Act, No. 6 of 2006.

To be compliant with the laws and regulations issued by the FIU-SL, the first step is for the Accountants and Trust and Company Service Providers to appoint a Compliance Officer and register with the FIU-SL.

Accordingly, the Accountants when they prepare for or carry out transactions for their clients in relation to any of the following:

- (i) Buying and selling of real estate;
- (ii) Managing of client money, securities or other assets;
- (iii) Management of bank, savings or securities accounts;
- (iv) Organization of contributions for the creation, operation or management of companies; and
- (v) Creation, operation or management of legal person or arrangements and the buying and selling of business entities.

And a Trust or Company Service Provider which as a business provides one or more of the following services to third parties:

- (i) Formation or management of legal persons;
- (ii) Acting as or arranging for another person to act as, a director or secretary of a company, a partner or a partnership or a similar position in relation to other legal persons;

Cont.....

14 වන මහල, අංක 30, ජනාධිපති මාවත,  
තැ. පෙ. 590, කොළඹ 01, ශ්‍රී ලංකාව

14 ஆம் மாடி, இல. 30 சனாதிபதி மாவத்தை,  
த. பெ. இல. 590, கொழும்பு 01, இலங்கை

Level 14, No. 30, Janadhipathi Mawatha,  
P.O. Box. 590, Colombo 01, Sri Lanka.

☎ 94 11 2477125/509 📠 94 11 2477692

✉ fiu@cbsl.lk

🌐 www.cbsl.gov.lk

- (iii) Providing a registered office, business address or accommodation, correspondence or administrative address for a company, a partnership or for any other legal person or arrangement;
- (iv) Acting as or arranging for another person to act as, a trustee of an express trust;
- (v) Acting as or arranging for another person to act as, a nominee shareholder for another person.

Members are kindly requested to fill the attached form and submit to the FIU-SL.

Your co-operation in this regard is greatly appreciated.

Yours faithfully,



**Director  
Financial Intelligence Unit**

encl.

**Director,**  
Financial Intelligence Unit  
Central Bank of Sri Lanka

Dear Sir,

**Appointment of the Compliance Officer under Section 14 (1) (a) of the Financial Transactions Reporting Act No.6 of 2006**

We wish to inform you that Mr / Mrs / Miss .....  
.....(Name),  
..... (Designation)  
has been appointed as Compliance Officer of .....  
..... (Reporting Institute)  
under Section 14 (1) (a) of the Financial Transactions Reporting Act (FTRA) No. 6 of 2006 and shall be responsible for ensuring the institution's compliance under the FTRA.

His / Her contact details are as follows.

Official Address : .....  
Telephone Number Office: ..... Mobile: .....  
e-Mail Address(es) : .....  
Fax Number(s) : .....  
Specimen Signature : .....

Yours faithfully,

.....  
*Signature of Chief Executive Officer with **Official Stamp*** *Date*

Name of Chief Executive Officer: Mr / Mrs / Miss / Dr .....  
Official Address : .....  
Telephone Number : .....  
e-Mail Address(es) : .....  
Fax Number(s) : .....

Copy to: .....  
(Name of the Compliance Officer)

# Financial Transactions Reporting Act, No. 6 of 2006

## PART I

### Section 14

- (1) Every Institution shall be required to—
  - (a) Appoint a Compliance Officer who shall be responsible for ensuring the Institution's compliance with the requirements of this Act ;
  - (b) Establish and maintain procedures and systems to—
    - (i.) Implement the customer identification requirements under section 2;
    - (ii.) Implement procedures for the record keeping and retention requirements under section 4 ;
    - (iii.) Implement the process of monitoring required under section 5 ;
    - (iv.) Implement the reporting requirements under sections 6, 7, 8 and section 22 in relation to auditors ;
    - (v.) Make its officers and employees aware of the laws relating to money laundering and financing of terrorism ; and
    - (vi.) Screen all persons before hiring them as employees ;
  - (c) Establish an audit function to test its procedures and systems for the compliance with the provisions of this Act ;
  - (d) Train its officers, employees and agents to recognize suspicious transaction.
  
- (2) The provisions of subsection (1) shall not apply to an individual who, in the course of carrying on his her business, does not employ or act in association with any other person.
  
- (3) An Institution shall ensure that its foreign branches and subsidiaries adopt and observe measures consistent with Parts I, II and III of this Act to the extent that local laws and regulations permit and where the foreign branch or subsidiary is unable to adopt and observe such measures, to report the matter to the relevant supervisory authority or in the absence of a supervisory authority to the Financial Intelligence Unit.